

September 12 ,02018

BREACH NOTIFICATION LETTER

Dear [INSERT],

First, I would like to express our appreciation for your relationship with VenatoRx Pharmaceuticals, Inc. It is our goal to be transparent about issues as they arise. In that vein, I am writing to advise you of an unfortunate situation involving your personal information.

What Happened

On August 1, 2018, we learned that several employee internal email boxes were compromised. We immediately changed all passwords and took other remedial measures. We also engaged a security consulting firm to assist us and we have seen nothing to suggest that there was a compromise to our computer system other than certain employee email boxes.

What Information Was Involved

We promptly conducted an investigation into the contents of the affected employee email boxes and have just determined that your social security number was included in an affected internal email. We have no information that your social security number was improperly used or that improper activity will occur. Nevertheless, in an abundance of caution, we felt that it was important to advise you of these facts and the steps you may wish to take to help protect yourself (listed below).

What are We Doing

As mentioned above, we engaged security consulting firm to assist us soon after we learned of the incident. We are continuing to work diligently with the consultants and the intrusion has been remediated.

To help protect your identity, we are offering a complimentary two-year membership of Experian's® IdentityWorksSM. This product provides you with superior identity detection and resolution of identity theft. To activate your membership and start monitoring your personal information please follow the steps below. A credit card is **not** required for enrollment in Experian IdentityWorks.

- Ensure that you **enroll by: December 31, 2018** (Your code will not work after this date.)
- **Visit** the Experian IdentityWorks website to enroll:
<https://www.experianidworks.com/3bplus>
- Provide your **activation code:** [code]

If you have questions about the product, need assistance with identity restoration or would like an alternative to enrolling in Experian IdentityWorks online, please contact Experian's customer care team at **877.890.9332** by **December 31, 2018**. Be prepared to provide engagement number **DB08547** as proof of eligibility for the identity restoration services by Experian.

What Can You Do

You can contact Experian **immediately** regarding any fraud issues, and have access to the following features once you enroll in Experian IdentityWorks:

- **Experian credit report at signup:** See what information is associated with your credit file. Daily credit reports are available for online members only.*
- **Credit Monitoring:** Actively monitors Experian, Equifax and Transunion files for indicators of fraud.
- **Internet Surveillance:** Technology searches the web, chat rooms & bulletin boards 24/7 to identify trading or selling of your personal information on the Dark Web.
- **Identity Restoration:** Identity Restoration specialists are immediately available to help you address credit and non-credit related fraud.
- **Experian IdentityWorks ExtendCARE™:** You receive the same high-level of Identity Restoration support even after your Experian IdentityWorks membership has expired.
- **Up to \$1 Million Identity Theft Insurance**:** Provides coverage for certain costs and unauthorized electronic fund transfers.

In the event you choose not to take advantage of Experian's® IdentityWorksSM, you may wish to take to help protect yourself by undertaking the following activities:

1. Federal law entitles you to annual receipt of one free comprehensive disclosure of all of the information in the credit files maintained by each of the three national credit bureaus. You may request your free credit report once every 12 months by calling (877) FACTACT, or through the internet at <http://www.AnnualCreditReport.com>. If there is inaccurate information in your credit bureau reports, promptly notify the credit bureau to have the data corrected. Please note that AnnualCreditReport.com is the **ONLY** authorized source for the free annual credit report.
2. Carefully monitor your credit statements during the next 12-24 months to make certain there have been no unauthorized transactions or unauthorized new accounts opened in your name. If there is unauthorized activity on any account or if an unauthorized account has been opened in your name, contact the company issuing the account immediately.
3. Contact any one of the three major credit bureaus to request that an initial free 90-day fraud alert be added to your file. As soon as one credit bureau confirms your fraud alert, the others are notified to place fraud alerts. All three credit reports will be sent to you, free of charge, for your review. By requesting a 90-day fraud alert, anyone seeking credit in your name must verify their identity. Contact information for each of the three credit bureaus is below:

Equifax Credit Information Services
Fraud Victim Assistance
Department
Consumer Fraud Division P.O.
Box 740256
Atlanta, GA 30374
Phone: 800-525-6285
<http://www.equifax.com>

Experian
National Consumer Assistance
P.O. Box 9554
Allen, TX 75013
Phone: 888-397-3742
<http://www.experian.com>

TransUnion
Fraud Victim Assistance
Department
P.O. Box 2000
Chester, PA 19016-2000
Phone: 800-680-7289
<http://www.transunion.com>

Should you notice any suspicious, unusual, or unauthorized activity, steps you may wish to take include:

1. Notifying the fraud department of any one of the major credit bureaus listed above and contacting your local police to file a report.
2. Making an identity theft complaint with the Federal Trade Commission by using the FTC's Identity Theft Hotline at: 1-877-ID-THEFT (877-438-4338) or online at <https://www.identitytheft.gov/>. Your complaint will be added to the FTC's Identity Theft Data Clearinghouse, where it will be accessible to law enforcers for their investigations. The general contact information for the Federal Trade Commissions is listed below:

Federal Trade Commission
600 Pennsylvania Avenue, NW
Washington, DC 20580
(202) 326-2222
www.ftc.gov

3. Closing any accounts that have been tampered with or opened fraudulently.
4. Initiating a security freeze. A security freeze means that your credit file cannot be shared with potential creditors. If your credit files are frozen, even someone who has your name and Social Security number should not be able to get credit in your name (no Social Security numbers were in the files that were inadvertently disclosed by our former employee).

For More Information

For more information, we recommend that you review the FTC's Identify Theft website at <https://www.identitytheft.gov/>

On behalf of VenatoRx Pharmaceuticals, Inc., I regret that this incident occurred. If you have questions about this incident and its implications, please contact Ezra Felker, Chief Operating Officer at 610.644.8935 x1005.

Sincerely,

Ezra Felker

Chief Operating Officer