

Dear [REDACTED],

The privacy and security of your personal information is of the utmost importance to us and we take significant measures to protect it. On behalf of Legg Mason, I am writing to notify you about a recent, one-time inadvertent disclosure of your personal information due to an error by BNY Mellon Investment Servicing (US) Inc. (“BNY Mellon”). BNY Mellon is the transfer agent for the Legg Mason funds held in your account, and in that role, BNY Mellon is the recordkeeper of fund shareholder information.

What Happened?

On 18 September 2019, Legg Mason was informed by BNY Mellon that a BNY Mellon employee inadvertently provided access to a file containing Legg Mason fund shareholder information to another financial institution also serviced by BNY Mellon.

What Information was Involved?

On 30 September 2019, we confirmed that the file included a report containing your personal information, including your *full name, address, date of birth, account number, fund holdings and market value, email address, phone number, and Social Security number/tax identification number*.

What We Are Doing.

Upon becoming aware of the inadvertent access, BNY Mellon promptly took action to remediate the inadvertent access, an investigation was conducted, and Legg Mason was notified. BNY Mellon has confirmed to us that the recipient of the file provided assurances that the file and your personal information contained within it was not copied, distributed, transferred or shared and that the file was not saved and has been deleted from the relevant systems.

BNY Mellon represented to us that the incident was diligently and promptly investigated. **Due to the limited nature of the access, we are not aware of any identity theft or specific misuse of your information as a result of this incident, and we are unaware of any fraudulent activity.** However, we thought it was important to notify you of this incident, explain the services we are making available to you to safeguard your information, and suggest steps that you should take as well.

What You Can Do.

Enclosed you will find information about enrolling in a 12-month membership in Experian’s ProtectMyID® Alert service, that is being providing at no cost to you, along with other precautionary

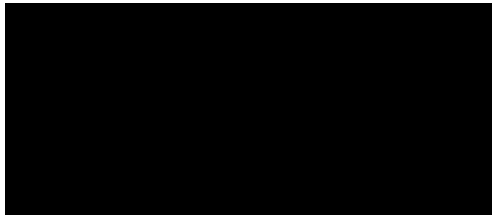
measures you can take to protect your personal information, including placing a fraud alert, placing a security freeze and/or obtaining a free credit report. Additionally, you may elect to have a new account number issued to you. As a general practice, you should always remain vigilant in reviewing your financial account statements for fraudulent or irregular activity on a regular basis.

For More Information.

Please accept our sincere apologies that this incident occurred. We are committed to maintaining the privacy of our clients' information and have taken many precautions to safeguard it. We continually evaluate and modify our practices to enhance the security and privacy of our clients' information as well as regularly oversee the practices of our service providers and review enhancements to their controls as well.

If you have any further questions regarding this incident or would like to have a new account number issued to you, please contact the Legg Mason Call Center at [REDACTED]. Members of our team familiar with this incident are available to answer questions you may have regarding this incident and what you can do to protect against misuse of your information.

Sincerely,



– OTHER IMPORTANT INFORMATION –

1. **Enrolling in Complimentary 12-Month Credit Monitoring.**



2. **Placing a Fraud Alert on Your Credit File.**

Whether or not you choose to use the complimentary 12 month credit monitoring services, we recommend that you place an initial 1-year “fraud alert” on your credit files, at no charge. A fraud alert tells creditors to contact you personally before they open any new accounts. To place a fraud alert, call any one of the three major credit bureaus at the numbers listed below. As soon as one credit bureau confirms your fraud alert, they will notify the others.

Equifax

P.O. Box 105069
Atlanta, GA 30348
www.equifax.com
1-800-525-6285

Experian

P.O. Box 2002
Allen, TX 75013
www.experian.com
1-888-397-3742

TransUnion LLC

P.O. Box 2000
Chester, PA 19016
www.transunion.com
1-800-680-7289

3. **Consider Placing a Security Freeze on Your Credit File.**

If you are very concerned about becoming a victim of fraud or identity theft, you may request a “security freeze” be placed on your credit file, at no charge. A security freeze prohibits, with certain specific exceptions, the consumer reporting agencies from releasing your credit report or any information from it without your express authorization. You may place a security freeze on your credit report by contacting all three nationwide credit reporting companies at the numbers below and following the stated directions or by sending a request in writing, by mail, to all three credit reporting companies:

Equifax Security Freeze

PO Box 105788
Atlanta, GA 30348
<https://www.freeze.equifax.com>
1-800-349-9960

Experian Security Freeze

PO Box 9554
Allen, TX 75013
<http://experian.com/freeze>
1-888-397-3742

TransUnion Security Freeze

P.O. Box 2000
Chester, PA 19016
<http://www.transunion.com/securityfreeze>
1-888-909-8872

In order to place the security freeze, you’ll need to supply your name, address, date of birth, Social Security number and other personal information. After receiving your freeze request, each credit reporting company will send you a confirmation letter containing a unique PIN (personal identification number) or password. Keep the PIN or password in a safe place. You will need it if you choose to lift the freeze.

If your personal information has been used to file a false tax return, to open an account or to attempt to open an account in your name or to commit fraud or other crimes against you, you may file a police report in the jurisdiction in which you currently reside.

If you do place a security freeze *prior* to enrolling in the credit monitoring service as described above, you will need to remove the freeze in order to sign up for the credit monitoring. After you sign up for the credit monitoring service, you may refreeze your credit file.

4. Obtaining a Free Credit Report.

Under federal law, you are entitled to one free credit report every 12 months from each of the above three major nationwide credit reporting companies. Call **1-877-322-8228** or request your free credit reports online at **www.annualcreditreport.com**. Once you receive your credit reports, review them for discrepancies. Identify any accounts you did not open or inquiries from creditors that you did not authorize. Verify all information is correct. If you have questions or notice incorrect information, contact the credit reporting company.

5. Additional Helpful Resources

Even if you do not find any suspicious activity on your initial credit reports, the Federal Trade Commission (FTC) recommends that you check your credit reports periodically. Checking your credit report periodically can help you spot problems and address them quickly.

If you find suspicious activity on your credit reports or have reason to believe your information is being misused, call your local law enforcement agency and file a police report. Be sure to obtain a copy of the police report, as many creditors will want the information it contains to absolve you of the fraudulent debts. You may also file a complaint with the FTC by contacting them on the web at www.ftc.gov/idtheft, by phone at 1-877-IDTHEFT (1-877-438-4338), or by mail at Federal Trade Commission, Consumer Response Center, 600 Pennsylvania Avenue, NW, Washington, DC 20580. Your complaint will be added to the FTC's Identity Theft Data Clearinghouse, where it will be accessible to law enforcement for their investigations. In addition, you may obtain information from the FTC about fraud alerts and security freezes.

Iowa Residents: You may contact law enforcement or the Iowa Attorney General's Office to report suspected incidents of identity Theft: Office of the Attorney General of Iowa, Consumer Protection Division, Hoover State Office Building, 1305 East Walnut Street, Des Moines, IA 50319, www.iowaattorneygeneral.gov, Telephone: (515) 281-5164

Maryland Residents: You may obtain information about avoiding identity theft from the Maryland Attorney General's Office: Office of the Attorney General of Maryland, Consumer Protection Division, 200 St. Paul Place, Baltimore, MD 21202, www.oag.state.md.us/Consumer, Telephone: 1-888-743-0023.

North Carolina Residents: You may obtain information about preventing identity theft from the North Carolina Attorney General's Office: Office of the Attorney General of North Carolina, Department of Justice, 9001 Mail Service Center, Raleigh, NC 27699-9001, www.ncdoj.gov/, Telephone: 877-566-7226.

Oregon Residents: You may obtain information about preventing identity theft from the Oregon Attorney General's Office: Oregon Department of Justice, 1162 Court Street NE, Salem, OR 97301-4096, www.doj.state.or.us/, Telephone: 877-877-9392.