

From: Eck, Ed
Sent: Tuesday, December 16, 2014 3:11 PM
To: 'Gary B. Chumrau'
Subject: RE: CMC Proposal For Use of Funds

Gary,

As part of our continuing effort to keep the public informed as to the sale of Community Medical Center, the Attorney General's Office (AGO) will cause your Monday evening email, your client's Proposal for Use of Net Closing Proceeds, and this email to be posted on the Attorney General's website today.

The AGO is concerned about your client's stated contingency that "reserves the right to reconsider and re-submit the terms of the Proposal" if the AGO does not take final action on the proposed transaction by December 31, 2014.

As part of the decision-making process, we are soliciting meaningful public input. Given the holidays, we think that a December 31, 2014 deadline is insufficient.

Further, as you know, your clients, the buyers, and our office have entered into a Memorandum of Understanding (MOU) "to provide the AGO at least 120 days" from the date of receipt of the Asset Purchase Agreement to review the proposed transaction. By our calculations, we have until at least January 7, 2015 to complete our review. Further, that MOU anticipates "further extensions of time in order to provide the AGO with sufficient time to conduct its review of the transaction."

As you know, we are disappointed that responses to our various inquiries have not met our expectations of thoroughness and timeliness.

Despite those disappointments, we intend to proceed to fulfill our office's responsibilities with a thorough review of this proposed transaction.

Ed Eck