



Alcoholic Beverage/Gambling Operator Short Form



Checklists and Instructions

Divorce Among Licensees

Gambling and alcoholic beverage activity may continue pending approval of transfers to an ex-spouse. Submit the following documents, if applicable, for review and approval of the transfer:

Copy of the final decree of dissolution of marriage and property settlement agreement.

Source of funding documents, if any, if the transfer requires a buyout (e.g., six months of bank statements supporting cash payments, loan and security agreements, installments payment agreement, etc.).

Current financial statements or most recent tax returns of the licensed operation.

Upon Closing Licensee will be notified of the completion of the audit and at that time you can schedule the closing.

Documents verifying the divorce and transfer of assets among licensees.

Corporate documents, partnership agreements, LLC agreements, minutes etc. (depending on type of change).

Documents verifying the cancellation of shares/interests, issuance of shares/interests and updated stock ledger (if applicable).

If the spouse transferring the interest will be completely removed from ownership and will no longer be responsible for contractual obligations of the licensed operation, supply letters and related documents from banks, landlords, and vendors that release the departing spouse from liability (or converting him/her to a guarantor).

Updated bank signature card.

Note: The Gambling Control or Alcoholic Beverage Control Division may require the applicant to send additional documents or information. This application and the documents and information provided will be reviewed under an amended license process and final approval will correspond with those procedures. If you have any questions, contact the Gambling Control Division at (406) 444-1971.

Mail application and required documents listed above to:

Gambling Control Division
PO Box 201424
Helena, MT 59620