

Community Medical Center 2827 Fort Missoula Road Missoula, MT 59804	<b>Audit and Finance Committee</b> December 18, 2014 Meeting Record	Recorder: Jody La Rue
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PRESENT: John VanStrydonck, Chair; Tanya Ask; Jan Parks; Robert Phillips (via telephone); David Richhart, VP of Fiscal Services; Steve Carlson, CEO; Stan Moser, EVP; Sandee Mahoney, Controller; Mike Stewart, MD

NOT PRESENT: Scott Stern

TOPIC	DISCUSSION	FOLLOW-UP	RESPONSIBLE PERSON
<u>Call To Order</u>	<p>Mr. John VanStrydonck called the meeting to order at 7:34 AM in the Community Conference Room. Copies of all referenced materials are filed with the permanent record.</p>		
<u>Meeting Record</u>	<p>A MOTION was made, seconded, and carried to approve the November 20, 2014 meeting record.</p>		
<u>November 2014 Financial Report</u>	<p>Net operating revenue for the month of November was [REDACTED] over budget and total expenses were [REDACTED] under budget resulting in an operating gain of [REDACTED] compared to a budgeted targeted gain of [REDACTED]. Total net income for November, including non-operating income was [REDACTED] compared to a budgeted gain of [REDACTED]. Year-to-date total net income was a gain of [REDACTED] compared to a budgeted gain of [REDACTED].</p>		
<u>Capital Equipment Request(s)</u>	<p>No capital requests.</p>		
<u>Self-funded Plan Analysis</u>	<p>The current self-funded plan analysis report was included with meeting notebooks.</p>		
<u>Resolutions</u>	<p>Resolutions to be reviewed: StanCorp Financial Group – Change of Address; First Interstate Bank – Open new bank account; Wells Fargo – Termination of 403 (b) retirement plan.</p> <p>A MOTION was made, seconded, and carried forward as a seconded motion to the Board for approving the Resolution to ratify the decision to change the mailing address for future StanCorp Financial Group Inc. shareholder account statements and dividend checks to Stan Moser replacing Barry Kenfield.</p> <p>A MOTION was made, seconded, and carried forward as a seconded motion to the Board for approving the Resolution to establish a bank account with First Interstate Bank, and give them the authority to transact business, including but not limited to the maintenance of said account.</p> <p>A MOTION was made, seconded, and carried forward as a seconded motion to the Board for approving the Resolution terminating the 403(b) retirement plan.</p> <p>The committee meeting adjourned at 8:20 AM.</p>		

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<u>Adjournment</u>			
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Approved by Chair, John VanStrydonck

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SIGNATURE