

Community Medical Center 2827 Fort Missoula Road Missoula, MT 59804	Audit and Finance Committee October 23, 2014 Meeting Record	Recorder: Jody La Rue
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PRESENT: John VanStrydonck, Chair; Tanya Ask; Jan Parks; Robert Phillips; David Richhart, VP of Fiscal Services; Mike Stewart, MD; Steve Carlson, CEO; Stan Moser, EVP;

NOT PRESENT: Scott Stern; Sandee Mahoney, Controller

TOPIC	DISCUSSION	FOLLOW-UP	RESPONSIBLE PERSON
<u>Call To Order</u>	Mr. John VanStrydonck called the meeting to order at 7:30 AM in the Community Conference Room. Copies of all referenced materials are filed with the permanent record.		
<u>Meeting Record</u>	A MOTION was made, seconded, and carried to approve the September 25, 2014 meeting record.		
<u>September 2014 Financial Report</u>	Net operating revenue for the month of September was [REDACTED] over budget and total expenses were [REDACTED] over budget resulting in an operating gain of [REDACTED] compared to a budgeted targeted loss of [REDACTED]. Total net income for September, including non-operating income was [REDACTED] compared to a budgeted loss of [REDACTED]. Year-to-date total net income was a gain of [REDACTED] compared to a budgeted loss of [REDACTED]. The Hospital budgeted for a loss for two of the first three months of FYE 2015.		
<u>FYE 2014 Audit</u>	Rob Schile, Clifton Larsen Allen, presented the FYE 2014 audited financial statements. The Hospital received an unqualified opinion and Rob noted there were not any internal control material weaknesses noted nor were there any major audit adjustments. The Committee had an Executive session with Rob as well.		
<u>Capital Equipment Request(s)</u>	No Capital request.		
<u>Self-funded Plan Analysis</u>	The current self-funded plan analysis report was included with meeting notebooks.		
<u>Adjournment</u>	The committee meeting adjourned at 8:45 AM.		
<u>Executive Session</u>	The committee met for an executive session.		

October 23, 2014 Audit and Finance Committee Meeting Record

Approved by Chair, John VanStrydonck

SIGNATURE