



Department of Justice

Office of Consumer Protection

P. O. Box 200151
Helena, MT 59620-0151
(406) 444-4500 or (800) 481-6896

**Debt Management Licensing
Surety Bond**

Bond Number _____

THE UNDERSIGNED, _____ of _____
(Company Name) (Company's Complete Address)

as PRINCIPAL and _____ of _____
(Surety's Name) (Surety's Address)

as SURETY, are firmly bound unto the State of Montana the penal sum of
\$_____ for payment of which we jointly and severally bind ourselves and our
heirs, personal representatives, successors and assigns, this _____
day of _____, 20____.

WHEREAS, the principal:

- has applied to the Department of Justice for the license indicated above, as provided by applicable provisions of the Montana Code Annotated § 30-14-2004, and
- is required to file a surety bond in order to obtain such license. The provisions of this law and regulations are fully incorporated herein by reference.

THEREFORE, the conditions of this obligation are set forth in Montana Code Annotated § 30-14-2001 et al. and as follows:

1. The Surety Bond shall run to the State for benefit of any consumer who is injured by a violation of Montana Code Annotated § 30-14-2001 et al, § 30-14-103 or the rules adopted under them, committed by a licensee or an agent of a licensee, including an agent managing a trust account.
2. This bond may be canceled at any time by the Surety, but such cancellation shall be effective 90 days after written notice of the cancellation has been given by the Surety to the Department of Justice by certified mail.
3. This bond continues as to all transactions of the Licensee and transactions of its agents on behalf of the Licensee and any claim under this bond must be made with the Surety within two years after Licensee ceases, for any reason, to be licensed.

4. This bond is conditioned so that the Licensee and its agent shall comply with all state and federal laws and regulations governing the business of providing debt management services.
5. This bond covers any breach of the above-stated obligations occurring during the bonding period, prior to the effective date of cancellation or termination of the bond.
6. The liability of the Surety is not affected by the insolvency or bankruptcy of the Licensee or its agent or by any misrepresentation, breach of warranty, failure to pay a premium, or other act or omission of the Licensee or its agent.
7. Any civil fines imposed by a violation of Montana Code Annotated § 30-14-2001 et al or 30-14-103 may be paid and collected from the proceeds of this surety bond.
8. If the Principal faithfully conforms to and abides by each and every provision of applicable laws and regulations while engaging in the business to which this bond applies, then this obligation is to be void. Otherwise, it shall remain in full force and effect for the period beginning _____, 20____, and continuing unless cancelled by paragraph 2.

WITNESS

(SIGNATURE OF INDIVIDUAL OR
PARTNERSHIP PRINCIPALS)

_____ (SEAL)

ATTEST:

Corporate or Limited Liability Company Principal

Secretary or Assistant Secretary

By _____
President, Vice President or Authorized Member (SEAL)

(Affix Seal of Corporation)

ATTEST:

Name of the Surety

Secretary or Assistant Secretary

By _____
Authorized Signature (SEAL)